

CERTIFICATE OF RETURNING OFFICER AS TO VOTING

I, Melanie Tonkin, Governance and Representation Advisor, of Livestock Improvement Corporation Limited (“Company”) hereby certify as follows:

1. I was authorised by the Board of the Company to receive and count postal, electronic and proxy votes at the Annual Meeting of Shareholders of the Company held on Thursday 14 October 2021 (“Meeting”), and to act as Returning Officer in relation to votes cast on a poll at the Meeting.
2. I appointed Link Market Services Limited (“Link”) to collect together all postal, electronic and proxy votes received by or lodged with the Company in relation to the Meeting.
3. With respect to the postal and electronic votes and the votes cast by way of poll in relation to each resolution to be voted on at the Meeting, Link, on my behalf has collected and counted:
 - (i) The number of Shareholders and their Shares voted in favour of the resolution and the percentage that the votes in favour of the resolution represents of the total votes cast on the resolution; and
 - (ii) The number of Shareholders and their Shares voted against the resolution and the percentage that the votes against the resolution represents of the total votes cast on the resolution.
4. Attached are the results of the counts made as referred to above.

Dated the 14 October 2021

A handwritten signature in blue ink, appearing to be 'MJ Tonkin', with a long horizontal tail extending to the right.

MJ Tonkin
Returning Officer

Annual Meeting of Shareholders – 14 October 2021

Postal Voting and Poll Voting Results

1. Approval of LIC Directors' Remuneration

Total Shares voted in favour of the resolution	8,326,271
Total Shareholders voted in favour of the resolution	271
Percentage of votes in favour of the resolution	49.20%
Total Shares voted against the resolution	8,597,358
Total Shareholders voted against the resolution	300
Percentage of votes against the resolution	50.80%

2. Approval of Shareholder Reference Group's Remuneration

Total Shares voted in favour of the resolution	11,643,146
Total Shareholders voted in favour of the resolution	290
Percentage of votes in favour of the resolution	67.88%
Total Shares voted against the resolution	5,510,297
Total Shareholders voted against the resolution	287
Percentage of votes against the resolution	32.12%

3. Reappointment of external Auditor KPMG

Total Shares voted in favour of the resolution	15,464,236
Total Shareholders voted in favour of the resolution	551
Percentage of votes in favour of the resolution	89.13%
Total Shares voted against the resolution	1,885,249
Total Shareholders voted against the resolution	30
Percentage of votes against the resolution	10.87%

4. Ratify the appointment of Candace Kinser as an Appointed Director

Total Shares voted in favour of the resolution	14,991,572
Total Shareholders voted in favour of the resolution	527
Percentage of votes in favour of the resolution	86.87%
Total Shares voted against the resolution	2,265,737
Total Shareholders voted against the resolution	36
Percentage of votes against the resolution	13.13%



5. Honoraria Committee Election Appointment of Gordon Glentworth (one vote per ptpt code)

Total Shares voted in favour of the resolution	523
Total Shareholders voted in favour of the resolution	523
Percentage of votes in favour of the resolution	92.90%
Total Shares voted against the resolution	40
Total Shareholders voted against the resolution	40
Percentage of votes against the resolution	7.10%

6. Honoraria Committee Election Re-appointment of Ian Brown (one vote per ptpt code)

Total Shares voted in favour of the resolution	532
Total Shareholders voted in favour of the resolution	532
Percentage of votes in favour of the resolution	92.20%
Total Shares voted against the resolution	45
Total Shareholders voted against the resolution	45
Percentage of votes against the resolution	7.80%

Note: Percentages based on votes cast in favour, votes cast against, abstentions cast and blank voting forms returned.