



Holder Number:
Participant Code:

Livestock Improvement Corporation Limited ("LIC") Dividend Reinvestment Plan Participation Application

DO NOT COMPLETE THIS FORM IF YOU WISH TO CONTINUE TO RECEIVE ALL YOUR DIVIDENDS IN CASH

A Dividend Reinvestment Plan ("the Plan") operates for your LIC Shares. If you wish to reinvest all of the net proceeds of your cash dividends, complete this form, return it as per the instructions below. Please note that partial participation cannot be selected.

- Information about the Plan is set out in the enclosed Offer Document.
- The applicant and signatories must be the legal persons or entity that holds the shares (as stated above).
- Where applicable joint holders must each sign. Companies must execute by an authorised officer or attorney. If signed by an attorney, the relevant authority must either have been exhibited previously to the Company or must accompany this Application.
- LIC may suspend, vary or terminate your participation, subject to the Terms and Conditions of Plan.
- Participation will commence on the first Record Date occurring 10 business days after receipt by the Company of this Participation Application, duly signed by all shareholders.

I/We acknowledge receipt of a copy of the Offer Document and elect to participate in the Plan. I/We agree to be bound by the Terms and Conditions of the Plan set out in the Offer Document dated **1 July 2019**. I/We hereby direct that the net proceeds of all cash dividends I am/we are entitled to be paid or credited in respect of my/our shares be applied toward the purchase of additional investment shares in accordance with the Plan.

Signature of Shareholder(s)

Please provide your contact number(s) should our registry need to contact you regarding this application:

Ph: ()

Mob: ()

Date:

For further information please contact LIC's Share Registry; 0800 542 742 or shareregistry@lic.co.nz

Please return this application form to our registry, **Link Market Services** for processing in one of the following ways:

Mail to:

PO Box 91976
Auckland 1142

Courier / Delivery to:

Level 11
Deloitte Centre
80 Queen Street
Auckland

Fax to:

(09) 375 5990

Scan and Email to:

lic@linkmarketservices.com
(please put "LIC DRP" in the subject line)